

- A) Hospital
B) Hotel
- C) Theatre
D) Publication service
- l) Transfer of production to subsequent process by adding 25% profit on transfer price means..... 1
 A) 20% profit on cost
 B) 25% profit on cost
 C) 33 and 1/3 % profit on cost
 D) 40% profit on cost
- m) If transfer price is Rs. 2,00,000 and Inter process profit is 25% on cost , what will be the amount of profit ? 1
 A) Rs.33,333
 B) Rs. 66,667
 C) Rs. 40,000
 D) Rs. 50,000
- n) If transfer price is double than its cost prices what will be the % of profit added ? 1
 A) 50% on cost
 B) 100 % on transfer price
 C) 100% on cost
 D) None of these

Attempt any four questions from Q-2 to Q-8

Q-2 Attempt all questions (14)

Simple finance Ltd. Had Rs. 2,00,000 face value 12% debentures on 1-4-2017 , which book value was Rs. 2,20,000 interest is paid on 30th June and 31st December. Transaction at end of the year 31-3-2018 are as follow :

Date	Face value	Price	Remarks
1-8-2017	50,000	90	Purchase cum-interest
1-9-2017	80,000	110	Sale cum-interest
1-2-2018	30,000	90	Purchase ex-interest
1-3-2018	20,000	110	Sale ex-interest

Closing stock is to be calculated as per FIFO method.

Prepare 12% debentures account for the year ending 31-3-2018

Q-3 Attempt all questions (14)

- (A) Write short note on accounting for investments. (as-13) **07**
 (B) Write difference between single entry and double entry system. **07**

Q-4

Shri Ravishankar shah maintained his accounts on single Entry system. From the following details prepare profit and Loss account for the year ending 31st March, 2018 and a balance sheet as on the date.

1) Following were the balances on 1-4-2017

	Rs.		Rs.
Creditors	5, 500	Furniture	900
Debtors	7, 000	Stock	4, 500
Bills receivable	1, 700	Cash balance	1, 200
Bills payable	800		

2) The Transactions during the year were as under.

Rs.	Rs.		Rs.
Cash paid for Bills payable	3, 000	cash received for bills receivable	3,000
Received from debtors	36, 000	paid to creditors	24,000
Discount allowed	1, 500	Discount received	600
Sundry expenses	8, 800	Bad debts	500
Purchase of Furniture (1-10-17)	600	Purchase returns	400
Drawings	2, 000	Sales returns	800

3) Following were the balances on 1-4-2017

Rs. Rs.



Debtors	9,000	Bills payable	2,900
Creditors	3,600	Cash balance	1,800
Bills receivable	1,400	Closing stocks	6,000

4) Adjustments :

- 1) Provide for interest on capital at 10%
- 2) Provide for reserve for bad and doubtful debts at 5% on Debtors
- 3) Provide for depreciation on Furniture at 10% p.a

Q-5 Attempt all questions (14)

(A) Explain various types of services. **07**

(B) From the following information calculate room days of a hotel. Also calculate daily rent for each room. **07**

Number of rooms	150
Occupancy rate	80%
No. of days at a month	30
No. of working months in a year	12
Total cost for the year	Rs. 86,40,000
Margin of profit 50 % on return	

Q-6 Attempt all questions (14)

(A) Dr. Shyam runs a hospital named "Helix Hospital" in Rajkot. He has got a hospital building on rent of Rs. 3,00,000 yearly. **10**

There is a facility of 30 beds in the hospital and 5 beds can be added if needed. Repairing and maintenance expense are to be borne by the Hospital authorities.

- The expense of the permanent staff are given below :

	Rs.
2 supervisors – salary per month per head 5,000	
4 Nurses - salary per month per head	6,000
2 ward boys – salary per month per head	4,000
2 Doctors – salary per month per head	15,000

The hospital facility is available for all 365 days.

- The occupancy of patients beds during the financial year ending on 31-3-18 was as under :

Patient beds	15	20	25	30	35
Days	40	80	100	45	100

- The other expenses are as under :

	Rs.
1) Repairing and maintenance	40,000
2) Cost of food for patients	40,000
3) Expenses regarding services to patients	30,000
4) Laundry expenses	35,000
5) Medicine expenses	24,000
6) X-ray and oxygen expenses	16,000
7) General expenditure	50,000
8) Visiting Doctor's fees	1,30,000

To get 20% profit on cost price the rent per patient bed day is to be decided.

Prepare a statement showing operating cost.

(B) Explain ' Inter – process profit ' **04**

Q-7 Attempt all questions (14)

(A) Product A passes through two process. The following information of Sita Ltd. Is available for the year ended 31st March, 2018 **10**

Particulars	Process-I	Process –II	Finished stock Rs.
Material consumed	40,000	60,000	-



Wages	60,000	40,000	-
Closing stock	20,000	40,000	40,000

The output of each process is charged to the next process at a price calculated to give a profit of 20% on the transfer price and the output of process is charged to finished stock on a similar basis.

Stock in each process has been valued at prime cost finished stock has been sold for Rs. 3,60,000 prepare process accounts & finished stock A/C

- Q-8**
- (B) Write short note on 'Unrealised Profit' in stocks : **04**
- Attempt all questions** **(14)**
- (A) Write note on Ex-Interest transactions with example : **07**
- (B) Draw a specimen of operating cost sheet of a Hotel with imaginary figures : **07**

